

LEARN ABOUT THE REAL APPROACH TO FINANCIAL SECURITY...

Who is more secure, the person with a paid off mortgage with no investments or the person with a \$200,000 mortgage and a million dollars in investments? As Canadians, we tend to look for security by paying off our mortgage, but real security comes from having a huge nest egg.

The Smith Manoeuvre is a financial strategy designed to make your mortgage tax deductible over time, like they are in the U.S. The main benefit is that it helps you build a large nest egg without using any of your cash flow which gives you the real security you are looking for. This strategy also provides tax refunds that can be used to pay off your mortgage much faster. The expected benefit over 25 years is double your current mortgage. So if you have a \$200,000. mortgage then the expected gain over 25 years would be \$400,000. without having to use any of your cash flow and not increasing your debt.

To illustrate a point, there was a woman who held a high powered job as a Vice-President of a company. She decided to focus on paying off her mortgage instead of building up a retirement nest egg. About a year later she lost her job and subsequently lost her house. In the end the only reason she lost her house was due to the fact that she focused on trying to pay off the mortgage. If, instead she had utilized The Smith Manoeuvre then she would have had a nest egg to cover her mortgage payments. The Smith Manoeuvre works for anyone who is a home owner or who has a mortgage. For more details please refer to our ad in this paper.

For more information or to attend a complimentary seminar to learn more about The Smith Manoeuvre contact: Ed Rempel of Armstrong & Quail Associates, (905) 846-9998, by E-mail: edrempel@sympatico.ca or check out the website: www.edrempel.com